

# Fake note racket busted: Rs 31 lakh notes seized, 10 arrested

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(Representative image)

HYDERABAD: A gang involved in printing and circulating counterfeit Indian currency notes was busted at Saroornagar on Tuesday and Rs 31.25 lakh fake currency in Rs 2,000 and Rs 500 denomination was seized. Sleuths of Special Operations Team (SOT), Rachakonda commissionerate, arrested 10 persons, including kingpin E Rajesh. Among the accused

were two butchers.

Rachakonda commissioner Mahesh Bhagawat said that Rajesh was earlier involved in a fake certificate manufacturing racket. He along with the other accused pooled in money and procured a colour printer, scanner, screen printing tools and began printing fake currency after scanning the original notes. After printing the currency, the gang members would cut the notes as per the dimensions of original notes. On the printed fake currency, the gang members affixed watermarks of Mahatma Gandhi and electrotpe 2,000 numeral made from screen printing tools.

Acting on specific information, the sleuths raided Rajesh's house at Doctor's Colony and arrested the accused when they were printing the fake currency. Among the arrested were: Roshan Mahaboob Shaik, B Sukesh, I Durga Prasad, Mohammed Baba, Mohammed Shakeel, Paladusu Dharani, K Srinivas, I Srinivas Chandrasekhar and Mohammed Ismail. Police seized a HP colour printer, a Canon scanner and mobile phones.

Baba and Shakeel, who are butchers, took Rs 3 lakh worth fake currency notes of Rs 2,000 denomination and circulated them in cattle markets at Ibrahimpatnam, Choutuppal, Shadnagar and Nalgonda, police said. After successfully circulating the fake notes, the duo again took Rs 19.5 lakh worth fake currency of Rs 500 denomination from Rajesh by paying Rs 5.2 lakh in original currency. They circulated Rs 70,000 fake currency in the market. "The fake notes do not have the security features of original currency. People should look out for security features to identify fake currency," the commissioner said.

Source: [https://timesofindia.indiatimes.com/city/hyderabad/fake-note-racket-busted-rs-31-lakh-notes-seized-10-arrested/articleshow/67863300.cms?utm\\_source=facebook.com&utm\\_medium=social&utm\\_campaign=TOIDesktop](https://timesofindia.indiatimes.com/city/hyderabad/fake-note-racket-busted-rs-31-lakh-notes-seized-10-arrested/articleshow/67863300.cms?utm_source=facebook.com&utm_medium=social&utm_campaign=TOIDesktop)